

VODAFONE QATAR Q.S.C

INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME

FOR THE NINE MONTH PERIOD ENDED DECEMBER 31, 2009

	Note	Nine month period ended December 31, 2009 (Unaudited) QAR '000	Period from June 23, 2008 to December 31, 2008 (Unaudited) QAR '000
Revenue		216,816	-
Cost of sales	1	<u>(461,394)</u>	<u>(879)</u>
Gross loss		(244,578)	(879)
Selling and distribution expenses		(81,737)	-
Administrative expenses		(169,909)	(44,521)
Other income and expense		<u>(334)</u>	<u>865</u>
Operating loss		(496,558)	(44,535)
Interest income		20,866	4,614
Financing costs		<u>(19,883)</u>	<u>-</u>
Loss before taxation		(495,575)	(39,921)
Income tax expense		<u>-</u>	<u>-</u>
Loss for the period		(495,575)	(39,921)
Other comprehensive income		-	-
Comprehensive loss for the period		<u>(495,575)</u>	<u>(39,921)</u>
Basic and diluted loss per share (QAR)		<u>(0.61)</u>	<u>(0.08)</u>

1. COST OF SALES

	Nine month period ended December 31, 2009 (Unaudited) QAR '000	Period from June 23, 2008 to December 31, 2008 (Unaudited) QAR '000
Depreciation and amortisation	294,689	-
Other cost of sales	<u>166,705</u>	<u>879</u>
	<u>461,394</u>	<u>879</u>

VODAFONE QATAR Q.S.C**INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION**

AT DECEMBER 31, 2009

	December 31, 2009 (Unaudited) QAR '000	March 31, 2009 (Audited) QAR '000
Non-current assets		
Property, plant and equipment	657,283	388,517
Intangible assets	7,458,800	7,716,000
Trade and other receivables	6,512	-
Total non-current assets	8,122,595	8,104,517
Current assets		
Inventory	15,919	4,784
Trade and other receivables	134,818	31,053
Cash and cash equivalents	331,922	554
Total current assets	482,659	36,391
Total assets	8,605,254	8,140,908
Shareholders' Equity		
Share capital	8,454,000	5,072,400
Legal reserve	11,442	-
Accumulated deficit	(628,498)	(132,923)
Total shareholders' equity	7,836,944	4,939,477
Non-current liabilities		
End of service benefits	1,905	392
Provisions	3,485	250
Long term borrowings	374,244	-
Total non-current liabilities	379,634	642
Current liabilities		
Trade and other payables	388,676	3,165,789
Short term borrowings	-	35,000
Total current liabilities	388,676	3,200,789
Total equity and liabilities	8,605,254	8,140,908

Grahame Maher
Chief Executive OfficerJohn Tombleson
Chief Financial Officer